



**Coastal Local Area Bank Ltd.,
Corporate Office:Vijayawada**

DOMESTIC TERM DEPOSITS
Penalty on premature withdrawal
With effect from 1st July 2020

The following penalty will be applicable on premature withdrawal of new Domestic Term Deposits accepted and rolled over on or after 1st July 2020:

- 1% below the rate applicable at the time of Deposit for the period Deposit remained with the Bank or 1% below the contracted rate, whichever is lower.
- No interest will be paid on Deposits which remain for a period of less than 7 days.